

Handout for September 2017 Newsletter Forecasting GDP in FREDcast®

Headline. According to the Bureau of Economic Analysis, “Real gross domestic product increased at an annual rate of 2.6 percent in the second quarter of 2017.”

Release: <https://www.bea.gov/newsreleases/national/gdp/gdpnewsrelease.htm>

Release highlight. “The increase in real GDP in the second quarter reflected positive contributions from personal consumption expenditures (PCE), nonresidential fixed investment, exports, and federal government spending that were partly offset by negative contributions from private residential fixed investment, private inventory investment, and state and local government spending. Imports, which are a subtraction in the calculation of GDP, increased (table 2).”

Become a better forecaster by learning more here:

- On the Economy Blog: Real GDP Growth Projected at a 2.8% Annual Rate in Q2
<https://www.stlouisfed.org/on-the-economy/2017/may/may-2017-real-gdp-growth-projection-second-quarter>
- Economic Synopses: Revisiting GDP Growth Projections
<https://research.stlouisfed.org/publications/economic-synopses/2016/03/04/revisiting-gdp-growth-projections/>
- The FRED® Blog: The volatility of GDP’s components
<https://fredblog.stlouisfed.org/2015/08/gdp-components-volatility/>
- On the Economy Blog: Better Measure of Output: GDP or GDI?
<https://www.stlouisfed.org/on-the-economy/2016/march/better-measurement-output-gdp-gdi>